

## Bundle Corporate Trustee 28 May 2026

### Agenda attachments

ITEM 00 Corporate Trustee Agenda 28 May 2026

- 0 15:00 – OPENING ITEMS
- 1 Chair's Welcome, Apologies and Quorum
- 2 Declarations of Interest
  - Item 02 Board Member Register of Interests – 26 May 2026
- 3 Minutes of the last meeting: 29 January 2026
  - Item 03 2026-01-29 Corporate Trustee unconfirmed Minutes
- 4 Action Log and Matters Arising
  - There are no open actions.*
  - Item 04 Corporate Trustee Action Log
- 4.1 FOR APPROVAL, ASSURANCE AND DISCUSSION
- 5 15:02 – 02 April 2026: Charity Committee AAA Highlight Report
  - Item 05 Charity Committee Highlight Report 2 April 2026
- 5.1 CONSENT ITEMS
- 5.2 15:12 – CLOSING ITEMS
- 6 Reflections and Summary of Decisions/Actions
- 7 Any Other Business
- 8 Date & Time of the Next Meeting: 30 July 2026

Length of Meeting: 00:15		Agenda Status:		CORPORATE TRUSTEE MEETING - 28 May 2026				Deadline: 19 May 2026	
Time	Mins allotted	Agendum	Title	Item for	Item requested by	Format	Paper prepared by	Item presented by	Colleagues to cc
<b>OPENING ITEMS</b>									
15:00	00:02	1	Chair's Welcome, Apologies and Quorum	Information	Standing	Verbal	n/a	Chair	n/a
		2	Declarations of Interest	To State Conflicts	Standing	Verbal	n/a	Chair	n/a
		3	Minutes of the last meeting: 29 January 2026	Approval	Standing	Paper	n/a	Chair	n/a
		4	Action Log and Matters Arising	Information	Standing	Paper	n/a	Chair	n/a
<b>FOR APPROVAL, ASSURANCE AND DISCUSSION</b>									
15:02	00:10	5	02 April 2026: Charity Committee AAA Highlight Report	Assurance	Standing	Paper	CorGov	Peter Curran	AnnaMaria Williams
<b>CONSENT ITEMS</b>									
The items that follow are for information only. Should a member wish to discuss any There were no consent items									
<b>CLOSING ITEMS</b>									
15:12	00:03	6	Reflections and Summary of Decisions/Actions	Discussion	Standing	Verbal	n/a	Chair	n/a
		7	Any Other Business	Discussion	Standing	Verbal	n/a	Chair	n/a
		8	Date & Time of the Next Meeting: 30 July 2026	Information	Standing	Verbal	n/a	Chair	n/a
<b>15:15</b>	<b>00:15</b>	<b>CLOSE</b>							

Name	Position
Colin Dennis	Chair of the Trust Board
Peter Curran	Non-Executive Director and Chair of the Charity Committee
Trish Mills	Director of Corporate Governance/Board Secretary

Name	Position	Declaration	Interest Type	Date Interest Started	Date Interest Ended
<b>AHMAD, Umar Afthab DR</b>	<b>Non-Executive Director</b> * Member of the Remuneration Committee * Member of the the Audit, Risk and Assurance Committee * Member of the Quality, Patient Experience and Safety Committee	GP Partner at Plains View Surgery, Nottingham	Financial Interest	2014	
		Primary Care Network Clinical Director for Arrow Health, Nottingham	Financial Interest	2019	
		Non-executive Director (appointed company director) for Primary Integrated Community Services Ltd, Nottingham and small shareholder [Company number 087631361]	Financial Interest	2023 and 2016	
		Owner and company director of Travel Jab Guru Ltd – online medical travel advice [Company number 14685908]	Financial Interest	2023	
		Local Medical Committee Member	Financial Interest	2019	
		Nottingham Integrated Care Board Cardiovascular Disease and Stroke Prevention Clinical Design Authority Lead	Financial Interest	2025	
		Associate Non-executive Director Nottinghamshire University Hospital Trust (non-voting member of the board)	Financial Interest	2024	
<b>BEESLEE, Jayne</b>	<b>Non-Executive Director</b> * Chair of Finance and Performance Committee * Member of the Remuneration Committee * Member of the Remuneration Committee	Employment fro interim assignments via Public Sector Resourcing (an agency) regarding the rev iew of major UK Government programmes (remunerated nex of tax via an umbrella company - Danbro Employment Umbrella Ltd)	Financial Interest	01 October 2023	
		Governor on the Finance and General Purposes Committee of Cardiff and Cale Further Education College	Non-Financial Personal	01 February 2024	
		Fellow Chartered Institute of Persennel and Development	Non-Financial Personal	01 April 2006	
<b>BROOKS, Lee</b>	<b>Executive Director of Operations</b>	Partner employed by Welsh Ambulance Services NHS Trust	Any Other Interest	July 2019	
		Member of the Order of St John	Any Other Interest	01 March 2023	
<b>CURRAN, Peter</b>	<b>Non-Executive Director</b> * Chair of the Audit, Risk and Assurance Committee * Chair of the Charity Committee * Member of the Finance and Performance Committee * Member of the Remuneration Committee	Trustee of Action for Children [1097940]	Position in Charity or Voluntary Organisation	01 February 2021	
		Company Director - Action for Children [04764232]	Directorships	01 February 2021	
		Company Director - Action for Children (Wales) Ltd [10011497]	Directorships	05 April 2022	
		Trustee of National Youth Arts Wales [1170643]	Position in Charity or Voluntary Organisation	06 May 2021	
		Company Director - National Youth Arts Wales [10449512]	Directorships	06 May 2021	
		Chair - Taff Housing Association	Any Other Interest	17 July 2025	
		Member of Governing Body / Independent Member – Kaplan International Colleges UK Ltd [05268303]	Non-Financial Professional	01 March 2024	
		Independent Member - Kaplan Open Learning (inc member of the Audit & Risk Committee)	Directorships	21 March 2024	
<b>DENNIS, Colin</b>	<b>Chair of Trust Board and Non-Executive Director</b> * Chair of Remuneration Committee	Company Director - Citizen Treasury PLC (previously WM Housing Treasury Ltd)	Directorships	29 August 2017	
		Company Director - Citizen Treasury Vehicle Ltd	Directorships	04 September 2017	
		Group Chair of South Central Ambulance Service NHS Foundation Trust and South East Coast Ambulance Service NHS Foundation Trust	Directorships	27 March 2026	
		Company Director - North Devon Homes	Directorships	01 April 2022	
		Chair - Green Square Accord (Housing Association)	Position in Charity or Voluntary Organisation	26 March 2024	
		Company Director - LowCarbonLiving Homes Ltd [04207671]	Directorships	26 March 2024	
		Company Director - Green Square Estates Ltd [8719365]	Directorships	26 March 2024	
<b>EVANS, Bethan</b>	<b>Non-Executive Director</b> * Chair of Quality, Patient Experience & Safety Committee * Member of Finance & Performance Committee * Member of People & Culture Committee * Member of Remuneration Committee	Chief Executive Officer (Employed) at My Choice Healthcare Limited.	Any Other Interest	01 June 2019	
		Non-Executive Board Member at Beacon Housing (Social Housing Organisation - Community Benefit Society)	Position in Charity or Voluntary Organisation	01 November 2019	
		Company Director - My Choice Healthcare South Wales Limited	Directorships	11 March 2020	
		Company Director - Moorlands Rehabilitation (Staffordshire) Limited.	Directorships	20 December 2019	
		Company Director - Moorlands Property Ltd	Directorships	16 August 2022	
		Company Director - Springfield (Bargoed) Limited.	Directorships	12 March 2020	
		Company Director - Springfield Property Lettings Ltd	Directorships	16 August 2022	
		Company Director - Homes of Excellence Limited	Directorships	19 March 2021	
		Company Director - Victoria House Care Property Limited	Directorships	05 March 2020	
		Company Director - My Choice Healthcare (Four) Limited	Directorships	27 April 2022	
		Company Director - Luk Ros Property Limited	Directorships	12 March 2020	
		[Previously called Homes of Excellence Healthcare Limited, Company name changed 12.08.2022 - #12513139]	Directorships	12 March 2020	

Name	Position	Declaration	Interest Type	Date Interest Started	Date Interest Ended
<b>EVANS, Bethan</b> [continued]	<b>Non-Executive Director</b> * Chair of Quality, Patient Experience & Safety Committee * Member of Finance & Performance Committee * Member of People & Culture Committee * Member of Remuneration Committee	Company Director - Hawthorn Court Property Limited	Directorships	27 April 2022	
		[Previously called My Choice Healthcare (Three) Limited, Company name changed 12.08.2022 - #13371375]	Directorships	27 April 2022	
		Company Director - Ocean Living Property Limited	Directorships	22 July 2022	
		Company Director - Hawthorn Court Care Limited	Directorships	22 July 2022	
		Company Director - Glynconel Property Limited	Directorships	01 July 2022	
		Company Director - My Choice Healthcare (Two) Limited	Directorships	01 July 2022	
		Company Director - Carmarthen Care Limited	Directorships	02 January 2024	
		Company Director - Towy Castle Property Limited	Directorships	01 September 2023	
		Company Director - Glamorgan Care Ltd	Directorships	25 October 2024	
		Company Director - The Mountains Care Ltd	Directorships	09 December 2024	
		Company Director - Alexandra House Care Ltd	Directorships	24 June 2024	
		Company Director - Alexandra House Property Ltd	Directorships	24 June 2024	
		Company Director - My Choice Healthcare Seven Ltd	Directorships	22 October 2024	
		Company Director - Danygraig Property Ltd	Directorships	10 December 2024	
		Company Director - The Mountains Property Ltd	Directorships	09 December 2024	
<b>HITCHON, Estelle</b>	<b>Director of Partnerships and Engagement</b>	Member of Academi Wales Expert Panel	Position in Charity or Voluntary Organisation	15 July 2024	
		Independent Governor (Non-Executive Director), Coleg Sir Gar/Coleg Ceredigion	Non-Financial Personal	01 January 2025	
<b>HUTCHINGS, Hayley</b>	<b>Non-Executive Director</b> * Member of the Remuneration Committee * Member of the Academic Partnership Committee * Member of the People and Culture Committee	Emeritus Professor, Swansea University	Non-Financial Professional	31 May 2025	
		Consultant Advisor to the FASAR Trial, Nottingham Trent University	Financial Interest	25 March 2026	
<b>JACKSON, Ceri</b>	<b>Non-Executive Director &amp; Vice Chair of the Trust Board</b> * Chair of the People and Culture Committee * Member of the Charity Committee * Member of Audit Committee * Member of Quality, Patient Experience & Safety Committee	Management Consultant primarily working in third sector	Interest in Companies and Securities	01 May 2019	
		Associate Director of SamKat Consulting Ltd in my capacity as self-employed management consultant	Directorships	01 June 2021	
<b>KNEESHAW, Carl</b>	<b>Director of People</b>	Chartered Fellow of Chartered Institute of Personnel and Development	Personal or Departmental Sponsorship	April 2020	
		Fellow of Institute of Leadership	Personal or Departmental Sponsorship	October 2020	
		Safeguarding Lead for local outreach charity, Brunstad Christian Church – Huntworth, Bridgwater, Somerset	Position in Charity or Voluntary Organisation	September 2018	
<b>LEWIS, Angela</b>	<b>Director of Culture Change</b>	Chartered Fellow of the CIPD		2005	
<b>MARSH, Rachel</b>	<b>Executive Director of Strategy, Planning and Performance</b>	Nil Declaration			
<b>MILLS, Patricia (Trish)</b>	<b>Director of Corporate Governance/ Board Secretary</b>	Nil Declaration			
<b>PARRY, Hugh</b>	<b>Trade Union Partner</b>	Nil Declaration			
<b>ROBERTS, Edward</b>	<b>Interim Finance Director (from 09 September 2025)</b>	Nil Declaration			
<b>ROWAN, Hannah</b>	<b>Non-Executive Director</b> * Chair of Academic Partnership Committee * Member of Charity Committee * Member of People & Culture Committee * Member of Remuneration Committee	Director, St Martin's Associates (Business consulting and coaching)	Directorships	04 April 2022	
		Non -Executive Director Qualifications Wales ( regulator for all non degree qualifications in Wales)	Any Other Interest	01 April 2021	
		Elected member, The governing body of the church in Wales (Parliament of church in Wales - voting member)	Any Other Interest	01 April 2021	
<b>SAMMUT, Jonathan (Jonny)</b>	<b>Director of Digital Services [appointed 26.09.2023]</b>	Fellow of the British Computer Society – FBCS	Any Other Interest	04 March 2024	
		Federation of Informatics Professionals - Leading Practitioner	Any Other Interest	25 April 2024	
		Chair of BCS Hub Wales	Any Other Interest	20 June 2025	
		Co-opted into the BCS Community Board	Any Other Interest	12 August 2025	11 August 2026
		CHIME (College of Healthcare Information Management Executives) Digital Health Fellowship - UK Cohort 2026	Non-Financial Professional	07 May 2026	
<b>SWINBURN, Andrew (Andy)</b>	<b>Executive Director of Paramedicine</b>	Strategic Advisor to College of Paramedics	Any Other Interest	01 January 2020	
<b>TURLEY, Christopher</b>	<b>Executive Director of Finance and Corporate Resources</b>	Nil Declaration			
<b>TURNER, Damon</b>	<b>Trade Union Partner</b>	Nil Declaration			

Name	Position	Declaration	Interest Type	Date Interest Started	Date Interest Ended
<b>WILLIAMS, Liam</b>	<b>Executive Director of Quality and Nursing [from 01 August 2022]</b>	Chair/Director - Thornbury Carnival Community Interest Company Voluntary	Position in Charity or Voluntary Organisation	01 August 2019	
		Member Royal College Nursing	Any Other Interest	01 August 2022	
		Committee member - Royal College Nursing, Nurses in Management and Leadership Forum Steering Committee	Position in Charity or Voluntary Organisation	01 August 2022	
		Vice Chair - Royal College of Nursing, Nurses in Management and Leadership Forum Steering Committee	Position in Charity or Voluntary Organisation	03 February 2025	
<b>WOOD, Emma</b>	<b>Chief Executive (from 01 October 2025)</b>	Chartered Fellow of CIPD (Chartered Institute of Personnel and Development)	Non-Financial Professional	2000	
		Member of Yoga Professional Alliance	Non-Financial Personal	July 2025	
		Part-time Yoga Teacher at Burnham Swim and Sports Academy Leisure Centre	Financial Interest	July 2025	
		Sub/Relief Yoga Teacher at Omni Studio, Worle, North Somerset	Financial Interest	04 April 2026	



GIG  
CYMRU  
NHS  
WALES

Ymddiriedolaeth Brifysgol GIG  
Gwasanaethau Ambiwylans Cymru  
Welsh Ambulance Services  
University NHS Trust

**MINUTES OF THE OPEN MEETING OF  
WELSH AMBULANCE SERVICES UNIVERSITY NHS TRUST  
CORPORATE TRUSTEE ON THURSDAY 29 JANUARY 2026  
HELD IN THE CARDIFF MAKE READY DEPOT AND VIA TEAMS**

**Meeting started at 09:30**

**PRESENT:**

Colin Dennis	Chair of the Trust Board
Emma Wood	Chief Executive Officer
Jayne Beeslee	Non-Executive Director
Lee Brooks	Executive Director of Operations
Peter Curran	Non-Executive Director
Bethan Evans	Non-Executive Director
Estelle Hitchon	Director of Partnerships and Engagement
Professor Hayley Hutchings	Non-Executive Director
Ceri Jackson	Vice-Chair of the Trust Board
Carl Kneeshaw	Director of People
Angela Lewis	Director of Culture Change
Rachel Marsh	Executive Director of Strategy, Planning & Performance
Trish Mills	Director of Corporate Governance/Board Secretary
Hannah Rowan	Non-Executive Director
Hugh Parry	Trade Union Partner
Chris Turley	Executive Director of Finance & Corporate Resources
Damon Turner	Trade Union Partner
Liam Williams	Executive Director of Quality and Nursing

**ATTENDEES:**

Meshack Ezeadim	Aspiring Board Member
Ben Collins	Head of Service – EMS South Central
Sarah Harland	Corporate Governance Officer
David Hopkins	Head of WAST Charity
Alex Payne	Corporate Governance Manager
Ed Roberts	Deputy Director of Finance & Corporate Resources
Leanne Smith	Assistant Director of Digital Services (Deputising for Jonny Sammut)

**APOLOGIES:**

Rhiannon Beaumont-Wood	Non-Executive Director
Angela Mutlow	Director of Operations, Llais
Jonny Sammut	Director of Digital Services
Andy Swinburn	Executive Director of Paramedicine



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Ymddiriedolaeth Brifysgol GIG  
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University NHS Trust

## PART 1

### OPENING ITEMS

#### 1. CHAIR'S WELCOME, APOLOGIES AND QUORUM

1.1 Apologies from Rhiannon Beaumont-Wood, Angela Mutlow, Jonny Sammut and Andy Swinburn were noted. It was also noted that Trade Union Representatives were in attendance virtually. Quorum was confirmed.

#### 2. DECLARATIONS OF INTEREST

2.1 There were no other declarations recorded.

### ITEMS FOR APPROVAL, ASSURANCE AND DISCUSSION

#### 3. CHARITY ANNUAL REPORT AND ACCOUNTS 2024/25, INCLUDING AUDIT WALES INDEPENDENT EXAMINATION REPORT

*The papers for this item are in the committee pack in IBabs and on the Trust's website, therefore detail of the content is not repeated here.*

3.1 Having undergone an independent examination by Audit Wales, which provided a clean and unqualified opinion, Ed Roberts presented the Annual Report and Accounts 2024/25 for approval. The report introduced new case studies this year to better demonstrate the Charity's impact, which members welcomed as a positive development. The Audit Wales independent examination report was received by the Trustee.

3.2 David Hopkins outlined the financial position, reporting income of £66.8k, and noting that expenditure had increased significantly, in line with the Charity's objective to utilise its funds. This resulted in a net movement of £185k, while investment funds recorded a £5.5k loss linked to market conditions. Work is ongoing to review investment options. A small adjustment was also required relating to a historic legacy that had only recently been correctly classified as restricted.

3.3 Members offered assurance and support, noting that the accounts were reassuring and aligned with expectations, and welcomed the inclusion of new case studies, which strengthened the clarity of the Charity's impact. Members also confirmed that the Charity Committee had appropriately scrutinised the Annual Report and Accounts when it reviewed them earlier in the month.



3.4 The Corporate Trustee confirmed approval was required urgently due to the filing deadline with the Charity Commission the following day. Electronic signatures would be added immediately following approval. The Corporate Trustee received assurances and approved the Annual Report and Accounts 2024/25 for signing.

**The Corporate Trustee:**

- 1. Received assurances on the Charity Annual Report and Accounts 2024/25, including Audit Wales Independent Examination Report; and**
- 2. Approved the Charity Annual Report and Accounts for 2024/25, ahead of submission to the Charity Commission by 31 January 2026.**

**PART 2**

**1. CHAIR'S WELCOME, APOLOGIES AND QUORUM**

1.2 Apologies from Rhiannon Beaumont-Wood, Angela Mutlow and Jonny Sammut were noted. It was also noted that Trade Union Representatives were in attendance virtually. Quorum was confirmed.

**2. DECLARATIONS OF INTEREST**

2.1 There were no other declarations recorded.

**3. MINUTES OF PREVIOUS MEETING 27 NOVEMBER 2025**

3.1 The minutes of the Corporate Trustee meeting of the Trust Board held on 27 November 2025 were received and approved.

**4. ACTION LOG AND MATTERS ARISING**

4.1 The Action Log was received; there are currently no open actions.

**ITEMS FOR APPROVAL, ASSURANCE AND DISCUSSION**

**5. CHARITY FINANCIAL PLANS 2026-29**

*The papers for this item is in the committee pack in IBabs and on the Trust's website, therefore detail of the content is not repeated here.*

5.1 David Hopkins presented the financial plan and budget for the 2026–27 financial year, projecting income of approximately £225,000, which is broadly in line with the current year's performance. A significant change noted that this will be the first year since the Covid19 pandemic without substantial income from NHS Charities Together, reflecting the national drawdown of that funding stream. The Charity is therefore reprofiling its financial model to reduce reliance on historic grant funding.



- 5.2 Expenditure plans include drawing on previously received grants and legacies, contributing to a projected net cash outflow of around £330k as the Charity moves to utilise long held funds, including those tied to the Community Resilience Grant and ringfenced legacies. Some expenditure, particularly the £150k Colwyn Bay legacy, faces delivery challenges due to capacity constraints within other Trust departments.
- 5.3 Members discussed the realism of delivering expenditure, the need to ensure timely use of donor funds, and the requirement to balance opportunities with risk in a more competitive and unstable funding environment. The Charity's efforts to diversify income streams were welcomed, including exploring competitive grants and designated/national funds (e.g., Staff Thank You, National Volunteering, Ambulance Fund). These were recognised as mechanisms that could improve fundraising by offering clearer outcomes for donors.

**The Corporate Trustee:**

**1. Approved:**

- **The Charity's expenditure plans for 2026/2027;**
- **The Charity's income forecasts for 2026-2029; and**
- **A 2026-27 budget of £16,140 towards core fundraising costs, delegated to the Head of Charity.**

**2. Noted that income projections are estimates and there is limited certainty around their achievement, recognising that best efforts will be made to secure them.**

**6. 13 JANUARY 2026: CHARITY COMMITTEE AAA HIGHLIGHT REPORT (TO INCLUDE THE COMMITTEE QUALITY GOVERNANCE REVIEW 2025/26)**

*The papers for this item are in the committee pack in IBabs and on the Trust's website, therefore detail of the content is not repeated here.*

**The Corporate Trustee: Noted the Charity Committee AAA Highlight Report and approved the Charity Committee Terms of Reference.**

**CONSENT ITEMS**

**7. 02 OCTOBER 2025 CHARITY COMMITTEE MINUTES**

**The Corporate Trustee: Noted the 02 October 2025 Charity Committee Minutes.**



## **CLOSING ITEMS**

### **8. REFLECTIONS**

8.1 There were no reflections recorded for this meeting.

### **9. ANY OTHER BUSINESS**

9.1 There was no other business discussed.

### **10. DATE AND TIME OF THE NEXT MEETING**

10.1 28 May 2026

**MEETING CLOSE: 09:45**

CORPORATE TRUSTEE ACTION LOG  
WELSH AMBULANCE SERVICES UNIVERSITY NHS TRUST

Ref	Date	Action Note	Responsible	Due Date	Progress/Comment	Status
		No actions				

## CHARITY COMMITTEE HIGHLIGHT REPORT TO CORPORATE TRUSTEE

This report provides the Trustees with key escalation and discussion points at the last Committee meeting. A full list of items discussed appears at the end of the report to enable members to raise any questions to the Chair which have not been drawn out in the report. The papers for this meeting can be found by following this [link](#) to the Committee page on the Trust website.

<b>Corporate Trustee Meeting Date</b>	28 May 2026
<b>Committee Meeting Date</b>	2 April 2026
<b>Chair</b>	Ceri Jackson (deputy for Peter Curran)

### KEY ESCALATION AND DISCUSSION POINTS

#### ALERT

(Alert the Trustees to areas of attention)

1. There were no alerts raised in this meeting.

#### ADVISE

(Detail any areas of on-going monitoring, approvals, or new developments to be communicated)

1. Members approved a quotation process to appoint an **External Lottery Manager** having considered all options to establish a community charitable lottery operating model, including an in-house model which was discounted as disproportionate to the charity's current scale. This appointment will support the Charity Delivery and Fundraising Plans by generating a regular, unrestricted income stream. Members were assured that all legal and ethical requirements would be met prior to any launch and work is in conjunction with NWSSP in terms of procurement processes.
2. Members approved the **2025/26 Committee Annual Report** and **2026/27 Cycle of Business**.
3. Members **reflected that** the papers were of a high quality, structured well and clear. It was reflected that the quality of reports to the committee enables members to have meaningful and productive discussions, which in turn supports good decision-making.

#### ASSURE

(Detail here any areas of assurance the Committee has received)

#### Charity Performance Report

4. The committee was assured with respect to the charity's management of grant funding, including delivery against agreed objectives and learning arising from the application of funds. Members welcomed the focus on demonstrating impact, particularly the benefits of charitable investment in staff wellbeing and engagement and noted that even modest projects were delivering tangible value.

5. Progress across current grants and fundraising activity was positively received, alongside strong examples of community and staff-led fundraising, including colleagues who are entered to run the 2026 London marathon on behalf of the Charity. The NHS Charities Together (NHSCT) Stage 3 Recovery Grant closure report was received, following these grant funds having been utilised.
6. The committee noted changes to anticipated external grant funding arrangements for Welsh charities in relation to the NHSCT workplace wellbeing project and the approach to awarding funding. Members noted their disappointment at the differences between the devolved nations; however, it was recognised that the Welsh programme will still deliver benefits for staff.
7. Members noted that Withers LLP will be delivering a session on the role of the Corporate Trustee to the board at its board development day on the 30 April 2026. Additionally, the Head of Charity, with the Director of Corporate Governance/Board Secretary has considered the revisions to the Charity Governance Code and will consider its application as the Charity's structures and processes mature.

### Charity Finance Update

8. Members noted that the balance of funds held as of 28 February 2026 is £816,835 comprised of £218,503 unrestricted funds; £172,437 in designated funds; and £425,895 in restricted funds. Between 01 April 2025 and 28 February 2026, the unit price of the charity's investments had increased by 1.14% resulting in an overall small gain of c£3.1k. However, recent global market volatility resulted in an in-year loss of approximately £15.6k. Members were assured that the charity's investments are held in a low-risk portfolio, which has limited the scale of losses compared to higher-risk options. Performance is monitored closely and recovery can occur quickly; noting that the market price recovered yesterday, with approximately £4k recovered. The cumulative position therefore remains positive, with gains overall when viewed over the medium term. The charity currently holds 1,090.14 units and Members agreed to hold the position at this time.
9. The new **Charity Cash Handling SOP** was received for noting which has been introduced to strengthen and improve cash and donation handling on behalf of the charity.

### Bids and Bursary Panels

10. The AAA report from the **Bids Panel** for March 2026 was received noting that five bids were approved by the Panel relating to three replacement televisions, baby loss awareness memory trees and a BLS instructor course, with the total awarded being £2,295. Committee were alerted to a year end position of ~£5k underspend against the annual allocated budget, however, noted that had there been agreement on the Trust's approach to funding station furniture (which is currently being determined by an Ops-led working group, and will give clarity to the Charity on what could be considered additionality) the total value of deferred sofa-related bids would have exceeded the remaining budget. The lower attendance at the March panel was also noted, although this is not a trend as attendance is generally good; however, this will still be considered by the effectiveness review planned for Q1 26/27.
11. The **Bursary Panel** AAA report for January 2026 was received. The details of which were verbally received by Committee in January 2026 and recorded in the minutes and AAA for that meeting.

## RISKS

**Risks discussed:** The charity's risk register was received. The committee was assured as to the actions being progressed to mitigate the risks with no material changes this period. The risks are as follows:

- CHAR-003 - lack of compliance with legal and regulatory framework with a current risk score of 10 (2x5)
- CHAR-005 - lack of internal processes and governance structures in place to meet the conditions of grants with a current risk score of 6 (2x3)
- CHAR-008 - failure to raise sufficient funds to deliver the Charity's strategic objectives with a current risk score of 12 (3x4)

**New Risks Identified:** Members acknowledged that the recent investment market volatility should be reflected in the risk register and supported the proposal to consider this risk ahead of the next meeting.

### COMMITTEE AGENDA FOR MEETING

Charity performance report	Charity funds finance report	Options for Appointment of External Lottery Manager
Risk management Report	2026/27 Quality governance review	Bids panel highlight report (March 2026)
Bursary panel highlight report (January 2026)		

### COMMITTEE ATTENDANCE

Name	2 April 2026	7 July 2026	1 October 2026	14 January 2026
Peter Curran (Chair)	Hayley Hutchings			
Ceri Jackson	Chair			
Hannah Rowan				
Estelle Hitchon				
Chris Turley				
Lee Brooks				
Liz Rogers				
Trish Mills	Julie Boalch			
Hugh Parry				
Damon Turner				
Marcus Viggers				
Julie Boalch				
Jo Kelso				
David Hopkins				
Leanne Smith				
Jackie Hatton-Bell				
Andrew Cotton				
Matt Dugdale				

	Attended
	Deputy attended

	Apologies received
	No longer member/not member