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Ymddiriedolaeth GIG
Gwasanaethau Ambiwylans Cymru
Welsh Ambulance Services
NHS Trust

Welsh Ambulance Services
NHS Trust Charity
Registered Number: 1050084

Annual Report

2021/22



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1. Foreword

As Chair of the Charitable Funds Committee for the Trust's charity for the 2021-22 year, I would like to extend my heartfelt and sincere thanks to those within our communities who have supported our charity.

The Charitable Funds Committee is established to review in more detail the strategic direction of the charity and to assure the Board of Trustees that charitable funds are accounted for, deployed, and invested in line with legal and statutory requirements. We met regularly throughout the year and maintained a focus on this purpose and raising the profile of the charity. The Committee reports regularly to the Board of Trustees via the regular Trust Board meetings on areas they have discussed.

We carried out a review of our effectiveness in 2022 which you can view [here](#). This led to changes to our terms of reference and operating arrangements, and we committed to the development of a charity strategy in 2022. This is an exciting piece of work and a significant step for us. We appointed a strategic consultant to guide and advise us in this work and the Committee and the Board of Trustees will review options for the future direction of the charity to better support of staff and patients early in 2023.

Meetings of the Charitable Funds Committee and the Board of Trustees are open to the public, and you can join these meetings and view our papers through this [link](#).

It is unfortunate that, despite the best efforts of all those involved, the submission of the 2021/22 accounts to the Charity Commission will be a couple of weeks beyond the required deadline of 31st January 2023. These accounts were not able to be approved by the Trustee until 16th February 2023. This is due to delays in the finalisation of the audit of the accounts by the Charity's auditors.

We are mandated within the NHS in Wales to use Audit Wales to undertake this audit. Whilst the threshold for a full audit of these accounts has again not been met in the 2021/22 financial year, and the accounts could have again been subject to an Independent Examination, as the Charity's accounts had not been subject to a full audit since 2014/15, the Charitable Funds Committee members considered it good governance to request a full audit be undertaken for this financial year. Audit Wales were informed of this requirement in good time for this to be completed by 31st January 2023.

The Charity informed the Charity Commission, ahead of the 31st January 2023 deadline, that the filing of the accounts will be late. This has been acknowledged by the Charity Commission who have also confirmed that no further action will be taken as a result of the annual return being overdue, but it is noted that the delay in filing will be noted on the public register of charities.

My tenure as Chair of this Committee came to an end as this financial year closed, and I passed the Chair to Ceri Jackson, Non-Executive Director, who has led the work on behalf of the Board on the development of the strategy.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Davies', with a long horizontal flourish extending to the right.

Prof Kevin Davies



2. Reference and Administrative Details

Name of charity:







‘WELSH AMBULANCE SERVICES NHS TRUST CHARITY’

The Welsh Ambulance Services NHS Trust Charity (the Charity) (registration number 1050084) is registered as a charity with the Charity Commission for England and Wales.

The objects of the Charity are as follows:

The Welsh Ambulance Services NHS Trust is the corporate trustee of the charity. The Non-Executive and Executive Directors of the Trust Board of The Welsh Ambulance Services NHS Trust have responsibility for ensuring the Trust fulfils its duties as corporate trustee in managing charitable funds.

Persons who have acted as Directors of the corporate trustee during the financial period 1st April 2021 to 31st March 2022 are as follows:

Voting Members of the Board 2021/22			
<p>Martin Woodford</p> 	<p>Trust Board Chair Remuneration Committee Chair Champion for Governance and Risk</p>	<p>Prof Kevin Davies</p> 	<p>Vice Chair Chair of Charitable Funds and Academic Partnerships Committees Champion for operational delivery; academic partnerships; armed forces and veterans; mental health; research</p>
<p>Emrys Davies</p> 	<p>Non-Executive Director Chair of Finance & Performance Committee Champion for Welsh language</p>	<p>Bethan Evans</p> 	<p>Non-Executive Director Chair of Quality, Patient Experience and Safety Committee Champion for Quality, patient experience and safety</p>
<p>Paul Hollard</p> 	<p>Non-Executive Director Chair of People and Culture Committee Champion for workforce and organisational development; Trade Union relationships; children and young people; older persons; raising concerns</p>	<p>Ceri Jackson</p> 	<p>Non-Executive Director Champion for digital and transformation; partnerships and engagement; charitable fundraising</p>

<p>Joga Singh</p> 	<p>Non-Executive Director Champion for environment and sustainability; resource and value for money</p>	<p>Martin Turner</p> 	<p>Non-Executive Director Chair of Audit Committee Champion for strategy development; governance and risk</p>
<p>Jason Killens</p> 	<p>Chief Executive Officer Accountable Officer</p>	<p>Wendy Herbert</p> 	<p>Executive Director of Quality & Nursing (Interim) (from 7 March 2022) Caldicott Guardian Champion for children and young people; Putting Things Right Executive lead for Quality, Patient Experience and Safety Committee</p>
<p>Brendan Lloyd</p> 	<p>Executive Medical Director</p>	<p>Claire Roche</p> 	<p>Executive Director of Quality & Nursing (from 1 April 2021 to 4 March 2022) Caldicott Guardian Champion for children and young people; Putting Things Right Executive lead for Quality, Patient Experience and Safety Committee</p>
<p>Chris Turley</p> 	<p>Executive Director of Finance and Corporate Resources Joint executive lead for Finance and Performance Committee Executive lead for Charitable Funds and Audit Committees Fire safety champion</p>	<p>Claire Vaughan</p> 	<p>Executive Director of Workforce & Organisational Development Executive lead for People and Culture Committee Executive lead for Remuneration Committee Champion for violence and aggression</p>

Non-Voting Members of the Board 2021/22

<p>Lee Brooks</p>		<p>Director of Operations Champion for emergency planning</p>	<p>Craig Brown</p>		<p>Trade Union Representative at Board (RCN)</p>
<p>Keith Cox</p>		<p>Board Secretary (from 1 April 2021 to 1 August 2021) Champion for Welsh language</p>	<p>Andy Haywood</p>		<p>Director of Digital Senior Information Risk Officer Armed Forces Champion Chair NHS Wales Digital Directors Peer Group National Digital Lead for 6 Goals of Urgent and Emergency Care Board.</p>
<p>Estelle Hitchon</p>		<p>Director of Partnerships & Engagement Women's equality champion Executive lead for Academic Partnerships Committee</p>	<p>Rachel Marsh</p>		<p>Director of Strategy, Planning and Performance Joint executive lead for Finance and Performance Committee</p>
<p>Trish Mills</p>		<p>Board Secretary (from 2 August 2021) Champion for Welsh language</p>	<p>Andy Swinburn</p>		<p>Director of Paramedicine</p>
<p>Damon Turner</p>		<p>Trade Union Representative at Board (from January 2022)</p>	<p>Nathan Holman</p>		<p>Trade Union Representative at Board (until July 2021)</p>
<p>Hugh Parry</p>		<p>Trade Union Representative at Board (until November 2021)</p>		<p>Trade Union Representative at Board (until November 2021)</p>	

Address of Principal Office: Welsh Ambulance Services NHS Trust
Ty Elwy
Ffordd Richard
Davies St Asaph
Business Park St
Asaph
Denbighshire, LL17 0LJ

Treasurer: Chris Turley
Executive Director of Finance &
Corporate Resources
Ambulance Services NHS Trust
Beacon House
Cwmbran NP44 3AB

Bankers: Barclays Bank plc
Corporate Banking Centre
70 Kingsway
Swansea, SA1 5JB

Auditors: Audit Wales
Ground Floor, Unit 5325 North Wales
Business Park Abergele
Conwy LL22 8LJ

Registered Charity Number: 1050084

3. Structure, Governance and Management

Trusteeship

All funds donated for the benefit of The Welsh Ambulance Services, excluding the Welsh Air Ambulance Services in Wales are held within this Charity. Separately identifiable designated sub funds are held within the main Charity's umbrella these being three Regional General Purpose funds, a National General Purpose fund, three Community First Responder Schemes, a Bursary Fund and a restricted Ambulance Equipment Fund, NHS Charities Together (NHSCT) Stage 1 restricted grant award, and a restricted Heart Attack Victims fund.

The Trust Board is the sole corporate trustee of the charity managed by the Welsh Ambulance Services NHS Trust and is accountable for its administration and stewardship. The duties, responsibilities and liabilities of trusteeship lie with the body corporate.

On appointment Executive and Non-Executive Directors take part in formal induction and are made aware of their responsibilities as corporate trustee of the Charity. Non-Executive Directors are appointed by Welsh Government and hold office up to four years in any one term.

A Charitable Funds Committee has been established as a Committee of the Trust Board. The purpose of the Committee is to:

- a) Contribute to the development of the charity's strategy and monitor its implementation.
- b) Assure the Board of Trustees that charitable funds are accounted for, deployed, and invested in line with legal and statutory requirements.
- c) Consider and endorse the annual accounts for approval by the Board of Trustees.
- d) Raise the profile and reputation of the charity within the Trust.

Membership of the Charitable Funds Committee is as follows:

Kevin Davies	Chair and Non-Executive Director
Bethan Evans	Non-Executive Director
Ceri Jackson	Non-Executive Director
Emrys Davies	Non-Executive Director
Chris Turley	Executive Director of Finance and Corporate Resources
Lee Brooks	Director of Operations
Claire Vaughan	Director of Workforce and Organisational Development
Trish Mills	Board Secretary
Damon Turner	Trade Union Partner
Hugh Parry	Trade Union Partner

The Trust Board keeps under review the membership of the Charitable Funds Committee as a result of its annual effectiveness review.

Operation of Funds

During the year ending 31st March 2022 the following occurred:-

- The Trust's Charitable Funds Committee met five times during the year to review the affairs of the Charity and the management arrangements for all of the Charity's funds;
- The Trustee's received an annual report on the management of the Charity's funds as well as highlight reports from the Charitable Funds Committee at each Trust Board meeting;
- The Director of Finance and Corporate Resources is responsible for the day to day management and control of the Charity in accordance with the Standing Financial Instructions and ensures frequent reporting to the Charitable Funds Committee.
- The Charitable Funds Committee has considered any risks to which the Charity may be exposed during the year. This has included a review of the systems and procedures operated by the Charity;
- The Committee has a Bids Panel and a Bursary Panel reporting into it on a regular basis. The Bids Panel is established to review applications for the use of charitable funds for the Charity and has delegated authority to approve those applications. The Bursary Panel reviews and approves Bursary applications. The terms of reference for both panels are approved by the Charitable Funds Committee;
- The Auditor General for Wales will issue a report on the accounts. It is the Auditor General's responsibility to examine the accounts, following procedures laid down by the Charity Commission, and state any particular matters that have come to his attention.

4. Objectives and Activities

The Charity receives numerous voluntary donations and gifts mainly from local communities. These gifts are regarded as charitable donations and as such are administered under the laws of trusteeship and the charitable acts laid down in statute.

All donations received are held in a separate charitable trust account and are used in accordance with the Charity's objectives as laid down in the governing document approved by the Charity Commission. The general objectives of the Charity with reference to utilising funds are "for any charitable purpose or purposes relating to the National Health Service". Accordingly, they are principally used to purchase amenities for the benefit of ambulance staff, together with providing additional training resources to further enhance the quality and standards of care provided by the Trust.

The Charity are sincerely grateful for the donations and legacies received, which are usually associated with the delivery of professional services and high standards of patient care provided by individual members of the service.

The recognition and support given to the work the Trust does is appreciated and we would like to thank everyone for their continued support.

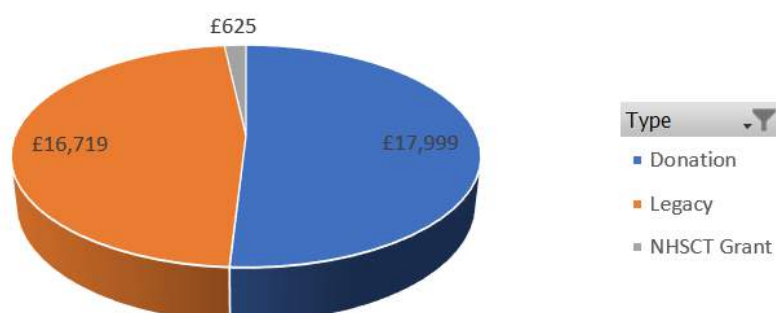
5. Achievements and Performance

Background

The Charity's overall prime aim is to benefit patient care. Therefore, the Trustee has a reserves policy of encouraging funds to be spent (in accordance with the donors' wishes) rather than to be accumulated. In line with this policy £261k (2020/21 £20k) was spent during the year to enhance the standards of patient care and staff welfare.

Income

Total Income during the year was £35k (2020/21 £358k). This is comprised of donations of £18k and £17k from legacies. No specific fundraising activities were performed by the Charity during the year.



There was a £42k unrealised investment gain for the year to 31st March 2022 (£46k gain in 2020/21). Unrealised gains occur due to increases in market value, these can fluctuate up or down according to market performance.

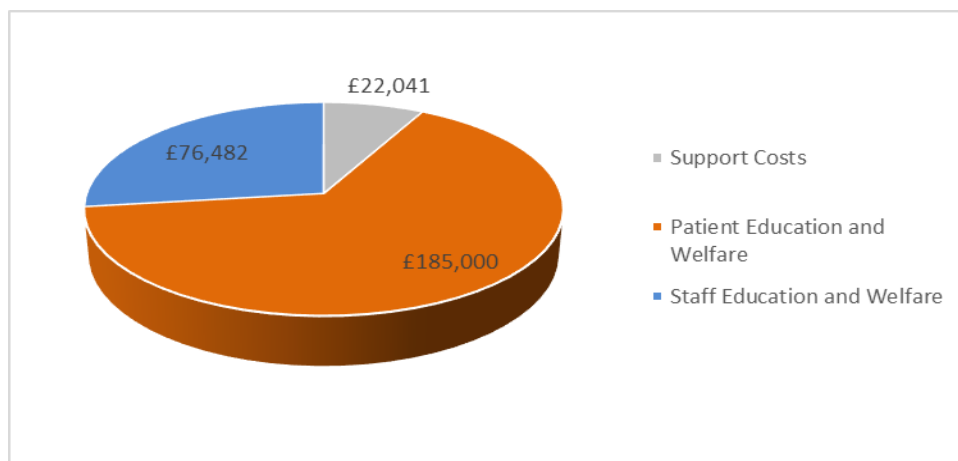
Expenditure

Total expenditure on charitable activities during the year amounted to £283k (2020/21 £30k). Of this, £185k was used to purchase an EMS Ambulance in accordance with a legacy left to the Charity in 2020/21.

The Welsh Ambulance Services NHS Trust has over 3,900 staff based across the whole of Wales. During the year £76k (2020/21 £17k) was spent from charitable funds for the benefit of staff and amenities, with the target of achieving the Charity's primary aim of benefitting patient care. The majority of which (£61k) was utilised through grants received from NHSCT, within which £50k was spent on commemorative coins for all staff who worked through the covid-19 pandemic.

Due to the pandemic no bursaries were awarded to staff for training and development purposes for 2021/22 ((No bursaries spent in 2020-21 either for the same reason) (2019-20 £4k)).

Total management expenses in the year amounted to £22k (2020/21 £10k) which represented 3% of the average fund balances in the year. These included costs relating to undertaking a full audit and governance.



Summary

The total charitable fund balances held at 31st March 2022 were £531k (31st March 2021 £737k). Fund balances therefore decreased by £206k during the year.

6. Financial Review

Reserves Policy (fund balances)

There are no recurrent commitments, other than the £10k management fee, against Charitable Fund Balances; donations are applied only to support non recurrent expenditure on staff and patient welfare.

The Trustee considers that public donations should be applied within a reasonable period of receipt, normally within 12 months, as long as there are no approved long term plans that require accumulation of balances, and that expenditure represents appropriate use of funds.

The Trustees actively encourage the appropriate utilization of funds. The trustees will be focusing on the revised strategy and process to grow the Charity during 2022/23.

The Trustee has in the past approved a budget and reserves policy with the aim of utilising charitable funds in accordance with the donor's wishes. The Trustee also has an objective not to increase the total funds held between one year and the next unless

special circumstances arose in accordance with the purposes for which the funds were given e.g. if funds were given to contribute towards a purchase in a future time period.

The Charitable Funds Committee in conjunction with Charitable Funds managers continue to consider options to expend the current accumulated funds

Investment and Grant Making Policies

The Charity's investment policy is in accordance with the governing document as approved by the Charity Commission. This is to hold a minimum of 20% in interest earning bank accounts and a maximum of 50% in fixed income or equity funds. This is in order to obtain the maximum return on investment with the minimum of risk to the funds.

The Charity does not currently have a policy of making grants to other bodies and none were made during the 2021/22 financial year.

7. Trustee's Statement on the Accounts

The full annual accounts have been prepared in accordance with:-

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- The Charities Act 2011, and
- UK Generally Accepted Practice as it applies from 1 January 2015.

They were approved by the Trustee on 16th February 2023. The full annual accounts have been subjected to a full audit and will be submitted to the Charity Commission.

The Trustee confirms that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and granting of expenditure. Details of types of payments made during the year are described below. As a result of this expenditure members of the public accessing ambulance services either as patients or carers / relatives will benefit from the enhancement of equipment and services funded by them.

Patients' Welfare	Purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS.
Staff Welfare	Enhancement of staff facilities and by providing education over and above that would normally be provided by the NHS.

Capital Equipment

Purchase of equipment in addition to or an enhancement of that which would be normally provided by the NHS.

8. Plans for the Future

The charity will continue to support staff with a view to enhancing patient experience. The trustees will be focusing on the revised strategy and process to grow the Charity during 2022/23.



Chris Turley

Executive Director of Finance and Corporate Resources
On behalf of the Trustee

16th February 2023

The full 2021/22 accounts are shown at **Appendix A** in this report. Additional copies of the Trust's Charitable Fund Accounts are available on request from the following address:-

Chris Turley
Executive Director of Finance and Corporate Resources
Welsh Ambulance Services NHS Trust
Beacon House
CWMBRAN
NP44 3AB

Tel: 01633 626201

9. APPENDIX A

2021/2022 Funds held on Trust Account

WELSH AMBULANCE SERVICES NHS TRUST CHARITY

The accounts for Funds Held on Trust.

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STATUTORY BACKGROUND

The NHS Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustee has been appointed under s11 of the NHS and Community Care Act 1990.

The Welsh Ambulance Services NHS Trust charitable funds held on trust are registered with the Charity Commission and include funds in respect of Ambulance services throughout Wales.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Welsh Ambulance Services NHS Trust.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2021-22 £000	Total 2020-21 £000
Incoming resources						
Incoming resources from generated funds						
Income from donations and legacies						
Donations		18	-	-	18	169
Legacies	2	17	-	-	17	188
Investment income	3	-	-	-	-	-
Other incoming resources		-	-	-	-	1
Total incoming resources		35	-	-	35	358
Expenditure on						
Charitable activities	4	37	246	-	283	30
Total resources expended		37	246	-	283	30
Gains on investment assets		42	-	-	42	46
Net incoming /(outgoing) resources before transfers		40	(246)	-	(206)	374
Transfers between funds		(94)	94			
Net movement in funds		(54)	(152)	-	(206)	374
Fund balances brought forward as at 1 April 2021		498	239	-	737	363
Fund balances carried forward as at 31 March 2022		444	87	-	531	737

BALANCE SHEET AS AT 31 MARCH 2022

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 2021-22	Total 2020-21 *Restated
	Note	£000	£000	£000	£000	£000
Fixed assets						
Investments	8/9	398	-	-	398	356
Total fixed assets		<u>398</u>	<u>-</u>	<u>-</u>	<u>398</u>	<u>356</u>
Current assets						
Debtors	10	1	-	-	1	1
Investments	11	139	-	-	139	139
Cash at bank and in hand		29	-	-	29	252
Total current assets		<u>169</u>	<u>-</u>	<u>-</u>	<u>169</u>	<u>392</u>
Liabilities						
Creditors: Amounts falling due within one year	12	36	-	-	36	11
Net current assets		<u>133</u>	<u>-</u>	<u>-</u>	<u>133</u>	<u>381</u>
Total assets less current liabilities		<u>531</u>	<u>-</u>	<u>-</u>	<u>531</u>	<u>737</u>
Funds of the charity:						
Unrestricted income funds		431			431	485
Restricted income funds			100		100	252
Endowment funds					-	-
Total funds	13	<u>431</u>	<u>100</u>	<u>-</u>	<u>531</u>	<u>737</u>


 Chris Turley
 Director of Finance & Corporate Resources

16th February 2023


 Ceri Jackson
 Chair (Charitable Funds Committee)

16th February 2023

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2022

	Note	Total Funds 2021-22 £000	Total Funds 2020-21 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	14	(223)	328
Cash flows from investing activities:			
Cash payments to acquire investments	8	-	(129)
Net cash provided by (used in) investing activities		<u>0</u>	<u>(129)</u>
Change in cash and cash equivalents in the reporting period		(223)	199
Cash and cash equivalents at the beginning of the reporting period	15	391	192
Cash and cash equivalents at the end of the reporting period	15	<u>168</u>	<u>391</u>

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the reserves sections of the annual report for more information).

1.2 Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds usually result from legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity has no permanent endowment funds, and has three restricted funds. One created during 2014/15 and the other two created 2021/22.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (ear-marked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 13.

Accounting policies (continued)

1.3 Incoming resources

- a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

c) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

Expenditure is recognised when and to the extent that a liability is incurred. In accounts prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standard 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events

b) Support Costs

In undertaking any activity there may be support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and supporting governance of the charity.

Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

c) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory account preparation and audit together with strategic management costs. Governance costs are apportioned as described in note 5 to the accounts.

Accounting policies (continued)

1.5 Investment fixed assets

Investment fixed assets are shown at market value. The following points should be taken into account when the valuations are being undertaken:-

- (i) Quoted stocks and shares are included in the balance sheet at mid-market price, ex-div;
- (ii) Other investment fixed assets are included at the trustee's best estimate market value.
- (iii) The date and amounts of the valuations;
- (iv) Where historical cost records are available, the carrying amount that would have been included in the financial statements had the investment assets been carried at historical cost less depreciation;
- (v) Whether the person(s) carrying out the valuation is (are) internal or external to the entity;
- (vi) Where the trustee is not aware of any material change in value and therefore the valuation(s) have not been updated, a statement to that effect; and
- (vii) Where the valuation has not been updated, or is not a full valuation, the date of the last full valuation.

2. Material Legacies

Of the £17k legacy income stated in the SOFA, there is one material legacy, which totals £13k.

As per 1.3 b) above, legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

3. Analysis of gross investment income

	Unrestricted funds	Restricted Income funds	Endowment funds	Total 2021-22	Total 2020-21
	£000	£000	£000	£000	£000
Investments in a common deposit/investment fund	-	-	-	-	-
Total gross income	-	-	-	-	-

4. Details of resources expended - charitable activities

	Activities undertaken directly	Support costs	Total 2021-22	Total 2020-21
	£000	£000	£000	£000
Patient Education and Welfare	185	11	196	8
Staff Education and Welfare	76	11	87	22
Total	261	22	283	30

5. Allocation of support costs

Support and overhead costs are allocated over charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	Charitable activities £000	Total 2021-22 £000	Total 2020-21 £000	Basis of apportionment
Governance				
External auditor's costs	12	12	2	
Internal audit	0	-	1	
Producing statutory accounts	8	8	5	
Strategic management cost	2	2	2	
	22	22	10	Average Balance of Fund
	Unrestricted funds £000	Restricted funds £000	Total 2021-22 £000	Total 2020-21 £000
Charitable activities	22	-	22	10
	22	-	22	10

6. Auditor's remuneration

The auditor's remuneration for 2021-22 is £12,000 (2020-21 £1,500). This increase is due to a full audit being undertaken for 2021-22.

7. Transfer between funds

Transfers of £94k were made from unrestricted funds to restricted funds. This was to reflect balances of NHSCT funding received from prior years as at 1st April 2021.

8. Analysis of fixed asset investments

	Total	Total
	2021-22	2020-21
	£000	£000
Market value at 1 April 2021	356	181
Less: Disposal at carrying value		
Add: Acquisitions at cost		129
Increase / (decrease) on cash awaiting investment	-	-
Net gain on revaluation	42	46
	<hr/>	<hr/>
Market value at 31 March 2022	398	356
	<hr/>	<hr/>

9. Analysis of market value

	Total	Total
	2021-22	2020-21
	£000	£000
Investments in a common deposit/investment fund	398	356
	<hr/>	<hr/>
Total market value of fixed asset investments	398	356
	<hr/>	<hr/>

The investment fund above is invested in the COIF Charities Investment Fund and the investment valuation has been performed by CCLA Investment Management Ltd.

10. Analysis of debtors

	Total 2021-22 £000	Total 2020-21 £000
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	1	1
Sub-total	<u>1</u>	<u>1</u>
Amounts due over one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	-	-
Sub-total	<u>-</u>	<u>-</u>
Total debtors	<u>1</u>	<u>1</u>

11. Current asset investments

The current asset investments of £139,537 (2020-21 - £139,478) are sums held on deposit to facilitate cash flow.

No current asset investments were held in non cash investments or outside the UK during the year.

12. Analysis of creditors

	Total 2021-22 £000	Total 2020-21 *Restated £000
Amounts falling due within one year:		
Trade creditors	28	0
Other creditors	8	11
Sub-total	<u>36</u>	<u>11</u>
Amounts due over one year:		
Loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
Accruals	-	-
Deferred income	-	-
Sub-total	<u>-</u>	<u>-</u>
Total creditors	<u>36</u>	<u>11</u>

*£11k in the 2020-21 accounts relates to the Bursary and should have been categorised as "other creditors", not "trade creditors". This has been amended in the 2020-21 accounts.

13. Analysis of funds - unrestricted, unrestricted designated and restricted funds

	Balance at 1 April 2021 *Restated	New designation /receipts	Utilised/ released	Gross transfer between funds	Gains and losses	Balance at 31 March 2022
	£000	£000	£000	£000	£000	£000
Material designated funds						
North Region	123	6	(6)	-	12	135
Central & West Region	41	3	(2)	-	4	46
South East Region	14	20	(1)	-	3	36
First Responders North	14	0	(2)	-	2	14
Trust National Fund	274	6	(29)	(94)	21	178
First Responders South East	2	-	0	-	-	2
First Responders Central & West	-	-	0	-	-	0
Bursary Fund	17	-	3	-	-	20
Total	485	35	(37)	(94)	42	431
Material restricted funds						
NHSCT Stage 1 Grant			(61)	94		33
NHSCT Development Grant						0
Heart Attack Victims	13					13
EMS Ambulance	185	0	(185)			0
Ambulance Equipment Fund	54	-	0	-	-	54
Total	737	35	(283)	-	42	531

*The opening balances as at 1st April 2021 included an amount of £13k within the Trust National Fund (unrestricted) which was left to the Charity as a Legacy for the treatment of "heart attack victims". This amount has been recategorised to restricted within the 2020-21 accounts to ensure funds are spent in accordance with the Legacy. This amendment does not result in a change to the net balance of the funds.

14. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2021-22 £000	Total 2020-21 £000
Net income / (expenditure) (per Statement of Financial Activities)	(206)	374
Adjustment for:		
(Gains) / losses on investments	(42)	(46)
(Increase) / decrease in debtors	-	0
Increase / (decrease) in creditors	25	0
Net cash provided by (used in) operating activities	(223)	328

15. Analysis of cash and cash equivalents

	Total 2021-22 £000	Total 2020-21 £000
Cash at bank and in hand	29	252
Notice deposits (less than 3 months)	139	139
	168	391

16. Pooling scheme

An official pooling scheme is operated for investments relating to the following schemes:

COIF Charities Deposit Fund

The scheme was registered with the Charity Commission on 28th March 2000.

17. Related party transactions

During the year neither the trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Welsh Ambulance Services NHS Trust Funds Held on Trust.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

A recharge of governance costs of £10,000 (2020/21 £10,000) was made during the year from the Welsh Ambulance Services NHS Trust to the charity.

The Summary Financial statements of the Welsh Ambulance Services NHS Trust are included in the annual report and accounts.

18. Post balance sheet events

The accounting statements are required to reflect conditions applying at the end of the financial year. No adjustments have therefore been made in respect of changes to the market value of investments following the end of the accounting period.

The Charity receives a quarterly portfolio report from its investment managers and the investments held by the Charity have decreased by £158,000 to the end of December 2022. This decrease has been caused by the Charity selling £135k worth of its units to fall in line with the Charity's investment policy and a £23k decrease in market value, as detailed below:

	31 March 2022 £000	Purchase / (Sale) of Units £000	31 December 2022 £000	Movement £000	Movement %
Investments	398	(135)	240	(23)	-4.32%

In addition to the receiving the quarterly portfolio report, the Charity also reviews the market value of the investments on a weekly basis to ensure the impact of any market movements are kept to a minimum. The £23k decrease seen in the market value to December 2022 is much less than those gains made over the previous two financial years.

19. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustee

Signed:


Ceri Jackson
Chair (Charitable Funds Committee)

16th February 2023


Chris Turley
Director of Finance and Corporate Resources

16th February 2023

The independent auditor's report of the Auditor General for Wales to the trustees of the Welsh Ambulance Services NHS Trust Charity

Opinion on financial statements

I have audited the financial statements of the Welsh Ambulance Services NHS Trust Charity for the year ended 31 March 2022 under the Charities Act 2011. These comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion, except for the possible effects of the matter described in the basis for qualified opinion on the financial statements section below, the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis of qualified opinion on the financial statements

I have been unable to obtain sufficient appropriate audit evidence that the allocation of the Charity's income funds between restricted and unrestricted is not materially misstated. The issue relates to income received in 2015-16 for which no supporting records have been retained by the Charity.

I am unable to determine that the income for that year was correctly allocated between restricted and unrestricted income funds. Therefore, I cannot conclude that the allocation of the opening income fund balances of £737,000 and closing income fund balances of £531,000, between restricted and unrestricted income funds, is not materially misstated. The value of the income in 2015-16 over which we are unable to obtain assurance is £28,000.

Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Report on other requirements

Matters on which I report by exception

With the exception of the finding reported in the basis for qualified opinion section of my report, I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

Responsibilities

Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management and those charged with governance, including obtaining and reviewing supporting documentation relating to the Welsh Ambulance Services NHS Charity's policies and procedures concerned with:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the posting of unusual journals.

- Obtaining an understanding of the Welsh Ambulance Services NHS Trust Charity's framework of authority as well as other legal and regulatory frameworks that the Welsh Ambulance Services NHS Trust Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;

- enquiring of management and the Trustees;

- reading minutes of meetings of those charged with governance; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Welsh Ambulance Services NHS Trust Charity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.



Adrian Crompton
Auditor General for Wales
17 February 2023

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